



**Isle of Man**  
Government

*Reiltys Ellan Vannin*

# The Treasury

*Yn Tashtey*

Mr I Kermodé,  
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Freedom of Information  
Seyrsnys Fysseree

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Government Website: [www.gov.im](http://www.gov.im)  
Date: 25 November 2021

Dear Mr Kermodé,

**Request Reference: 2061125**  
**Freedom of Information Act 2015**

I write further to your request which was received on 29 October 2021, which asks:

- 1. What was the total amount of IOM Income Tax paid on account (i.e. paid in advance for the forthcoming year) for each of the years 2016, 2017, 2018, 2019 and 2020?*
- 2. What is the total amount of interest received by IOM Treasury from such Income Tax payments on account for each of the years 2016, 2017, 2018, 2019 and 2020 (interest here to mean bank interest the Treasury received from banking such payments)?*
- 3. What is the total amount of interest payments made by IOM residents on outstanding Income Tax demands for each of the years 2016, 2017, 2018, 2019 and 2020 (interest here to mean interest payments levied on taxpayers for late payment of Income Tax due)?*
- 4. Why do IOM Income Tax payments on account have to be paid in one single lump sum by residents whereas in the UK the payments on account are spread and split between 2 equal payments?*

Our response to your request is as follows:

- 2015/16 - £42.26m  
2016/17 - £42.34m  
2017/18 - £44.09m  
2018/19 - £44.08m  
2019/20 - £42.29m  
2020/21 - £38.75m
- In relation to part 2 of your request, the answer is £0 (zero pounds). This is because income tax payments are made into a cash account in respect of which no interest is

payable. These funds are swept weekly into the main Government bank account, alongside other income, and forms part of our overall reserves invested with external Investment Managers.

3. 2016 – £439,176.06  
2017 – £273,762.83  
2018 – £253,555.59  
2019 – £249,319.07  
2020 – £183,155.37
4. Section 96B income tax act 1970 requires that non-corporate taxpayers shall make a payment on account of their liability on or before 6 January in the year of assessment. The payment on account may be paid later if the notice is served after 6 December, in which case the payment on account is due 30 days after the date of the notice.

Please quote the reference number 2061125 in any future communications.

### **Your right to request a review**

If you are unhappy with this response to your freedom of information request, you may ask us to carry out an internal review of the response, by completing a complaint form and submitting it electronically or by delivery/post.

An electronic version of our complaint form can be found by going to our website at <https://services.gov.im/freedom-of-information/Review> . If you would like a paper version of our complaint form to be sent to you by post, please contact me and I will be happy to arrange for this. Your review request should explain why you are dissatisfied with this response, and should be made as soon as practicable. We will respond as soon as the review has been concluded.

If you are not satisfied with the result of the review, you then have the right to appeal to the Information Commissioner for a decision on;

1. Whether we have responded to your request for information in accordance with Part 2 of the Freedom of Information Act 2015; or
2. Whether we are justified in refusing to give you the information requested.

In response to an application for review, the Information Commissioner may, at any time, attempt to resolve a matter by negotiation, conciliation, mediation or another form of alternative dispute resolution and will have regard to any outcome of this in making any subsequent decision.

More detailed information on your right to a review can be found on the Information Commissioner's website at [www.inforights.im](http://www.inforights.im). Should you have any queries concerning this letter, please do not hesitate to contact me.

Further information about freedom of information requests can be found at [www.gov.im/foi](http://www.gov.im/foi).

I will now close your request as of this date.

Yours sincerely

FOI Coordinator, the Treasury